

NORTHERN STAR COOPERATIVE SERVICES

PO Box 458 Deer River, MN 56636 1-218-246-8296 1-800-864-3767 EMAIL:office@northernstarcoop.com

WEB SITE:WWW.NORTHERNSTARCOOP.COM

DISCLOSURE NOTICE

The Federal Truth in Lending Act requires all businesses, including your NORTHERN STAR COOPERATIVE SERVICES, to disclose credit terms to the customers in a uniform manner. Your Board of Directors have adopted the following credit policy.

CREDIT POLICY AN APPROVED CREDIT APPLICATION MUST BE ON FILE FIRST

I. OPEN ACCOUNT

- A. Purchases will be billed monthly.
- B. Billing cycle closing date is the end of each month.
- C. Itemized statement will be mailed or emailed.
- D. Payment in full is due by the last day of the month following the month that the item was purchased in.
- E. If account is not paid in full by the due date, the past due amount will be assessed 1.5% per month finance charges (18% A.P.R.)
- F. If the balance becomes 60 days past due, your charging privileges may be withdrawn unless arrangements are made with our credit manager.

II. NORTHERN STAR CO-OP CARD

- A. Can be used for gas, fuel and C Store purchases.
- B. Patron applies, if approved, card is given
- C. Credit terms are the same as open account.
- D. No fee-Safety features if lost.

III. CENEX CONVENIENCE CREDIT CARD

- A. Application must be approved by Cenex Corporation.
- B. Card and instructions issued by Cenex.
- C. Monthly billing from Cenex, not Northern Star Co-op.
- D. If total is \$450.00 or greater, Cenex authorization is required.
- E. No fee-We also accept Visa, Mastercard, Discover, American Express, Diners Club.

IV. BUDGET PLAN

- A. This plan is available for heating accounts. Offering a fixed monthly payment. Payment is based upon your estimated annual usage. Open enrollment is June 1st thru September 1st.

V. PROPANE GAS & BULK FUEL

- A. Minimum delivery for LP gas is 200 gallons. Orders of less than 200 gallons of LP gas and who are not on scheduled delivery, will be charged 30 cents a gallon more than the regular price.
- B. Accounts that are not authorized to charge must make payment in one of our offices prior to delivery. Our office hours are Monday through Friday, 8:00 A.M. through 4:30 P.M.
- C. Delivery and mileage charges will be applied for same day, weekend or holiday deliveries.

VI. ACCOUNTS PAST DUE (PROCEDURE)

- A. Patron will receive a phone call.
- B. If no response, Patron will receive a "Reminder Letter".
- C. If no payment or arrangements have been made, charging privileges will be withdrawn and a "Final Letter" will be sent.
- D. All costs of court collection will be added to the delinquent account balance.
- E. To prevent this let us know if there is a problem. We want to work with you. Main office (218) 246-8296

VII. NSF CHECKS

- A. \$30.00 service charge will be assessed on each NSF check.
- B. We will pursue legal action through sheriff's office.
- C. If we must, we will pursue a legal remedy through the court and collection systems.

Our credit policy is a benefit and convenience to our qualified patrons. The policy applies to all patrons, employees, and the Board of Directors. We thank you for your business and support. If you ever have any questions, comments or concerns, please let us know.

Respectfully,

Board of Directors, Northern Star Cooperative Services